

**RESOLUTION NO. 2007  
AS AMENDED ON DECEMBER 13, 2010**

A RESOLUTION OF THE COUNCIL OF THE CITY OF SALISBURY, MARYLAND FOR THE PURPOSE OF ACCEPTING A PROPOSAL FROM COASTAL VENTURE PROPERTIES, LLC FOR THE PURCHASE OF REAL PROPERTY DESIGNATED ON THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION (SDAT) LAND RECORDS AS PARCEL 882 (GRID 14 – 115 S. DIVISION STREET), PARCEL 883 (GRID 14 – 201 S. DIVISION STREET, AND PARCEL 884 (GRID 14 – 300 E. MARKET STREET), OWNED BY THE CITY OF SALISBURY, KNOWN AS STATION 16 – OLD FIRE HEADQUARTERS

WHEREAS, the City of Salisbury has determined that it is in the best interest of the citizens of the City of Salisbury to sell the City of Salisbury's surplus property known as Station 16 – Old Fire Headquarters; and

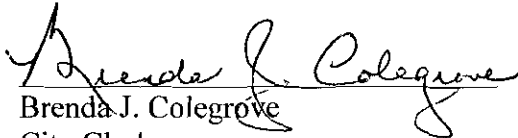
WHEREAS, pursuant to the City of Salisbury's Charter and Ordinances, Station 16 – Old Fire Headquarters was offered for sale and a bid of was received in the amount of One Hundred Thousand Dollars (\$100,000.00) for the purchase of said property by Coastal Venture Properties, LLC.

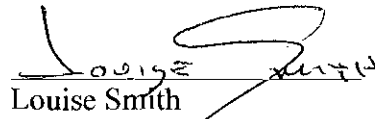
NOW, THEREFORE, BE IT RESOLVED, that the Council of the City of Salisbury, Maryland in regular session on the 13<sup>th</sup> day of December, 2010, pursuant to proper authority granted to it, as follows:

- A. That the City of Salisbury accept the bid of One Hundred Thousand Dollars (\$100,000.00) by Coastal Venture Properties, LLC for the purchase of the real property known as Station 16 – Old Fire Headquarters.
- B. That the bid was made without contingencies from the bidder.
- C. That Coastal Venture Properties, LLC agrees to purchase the property in "as is" condition.
- D. That the City of Salisbury shall proceed to sell the property pursuant to the terms of a Disposition Contract subject to Program Open Space requirements. The City Solicitor is hereby authorized to meet with Coastal Venture Properties, LLC, and to prepare a Disposition Contract for the sale or disposition of the property, which shall be reviewed and approved by the Mayor and City Council. This Resolution accepting the bid does not bind the City of Salisbury until a Disposition Contract is executed by the parties. Conditions for a Disposition Contract shall be set forth in an ordinance and said Disposition Contract shall contain provisions as approved by the City Council.
- E. That the final plans for structures, material lists, site improvements, landscaping, parking, etc., shall be approved as required by the City Code and also shall be approved by the Mayor and City Council before a deed conveying the property shall be executed.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on December 13, 2010, and is to become effective immediately.


ATTEST:

  
Brenda J. Colegrove  
City Clerk

  
Louise Smith  
Council President

APPROVED BY ME THIS

15 day of December, 2010

  
James Irton, Jr.  
Mayor