

RESOLUTION NO. 1692

A RESOLUTION OF THE COUNCIL OF THE CITY OF SALISBURY, MARYLAND AUTHORIZING THE CITY ADMINISTRATOR TO SIGN THE ICMA-RC MANAGED ACCOUNTS SERVICES AGREEMENT.

WHEREAS, the ICMA-RC is the City's 457 retirement plan administrator; and

WHEREAS, ICMA-RC is offering a new service to members, Managed Account Services; and

WHEREAS, this service will provide members with on-going professional management of their retirement accounts; and

WHEREAS, the City of Salisbury Internal Services Department – Human Resources Division believes that this is a valuable service to our employees; and

WHEREAS, the City of Salisbury must sign an agreement with ICMA-RC to allow ICMA-RC to offer this service to our employees;

NOW, THEREFORE, BE IT RESOLVED that the Salisbury City Council hereby authorizes the City Administrator to sign the ICMA-RC Managed Accounts Services Agreement.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on \_\_\_\_\_, 2008 and is to become effective immediately upon adoption.

ATTEST:

\_\_\_\_\_  
Brenda J. Colegrove  
CITY CLERK

\_\_\_\_\_  
Louise Smith  
PRESIDENT, CITY COUNCIL

Approved by me this

\_\_\_\_\_ day of \_\_\_\_\_, 2008

\_\_\_\_\_  
Barrie P. Tilghman  
MAYOR, City of Salisbury