

RESOLUTION NO. 1575

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALISBURY WAIVING \$1,552.51 OF LIENS FOR 312 MARTIN STREET FOR HABITAT FOR HUMANITY OF WICOMICO COUNTY.

WHEREAS, Habitat for Humanity of Wicomico County was originally advised that there were outstanding liens totaling \$4,088.33 on the property at 312 Martin Street, which they were interested in purchasing; and

WHEREAS, Habitat for Humanity of Wicomico County subsequently purchased the property in early September 2007 and received \$4,088.33 from the previous owner to pay for these liens; and

WHEREAS, following the closing of the sale of this property, the City of Salisbury Finance Division found that an additional lien had been filed on the property after the closing date for the property transfer and before the deed was recorded; and

WHEREAS, the Finance Division also found an additional account for this property filed under a different owners name; and

WHEREAS, these additional liens, totaling \$1,552.51 need to be satisfied in order to complete the transfer of the property to Habitat for Humanity of Wicomico County; and

WHEREAS, Habitat for Humanity has requested that the additional liens be waived to allow the property transfer to be completed; and

WHEREAS, Habitat for Humanity intends to revitalize this property and make it available for sale for a low-income family; and

WHEREAS, Habitat for Humanity has agreed, as a condition for the waiver of these liens, to enter into an agreement with the City that the property will remain affordable for low-income families for a minimum of twenty years;

NOW, THEREFORE, BE IT RESOLVED, that the City Council hereby approves a waiver of \$1,552.51 of outstanding liens for 312 Martin Street on the condition that Habitat for Humanity of Wicomico County signs an agreement to: a) ensure the property is revitalized and sold for the Habitat mission of affordable housing for low-income families; b) maintain the affordability of the property for low-income families for a period of 20 years; and, c) repay these liens if the property loses its affordable status during this period.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on _____, 2007 and is to become effective immediately upon adoption.

ATTEST:

Brenda J. Colegrove, City Clerk

Louise Smith, President
Salisbury City Council

Approved by me this _____ day of _____, 2007

Barrie P. Tilghman, Mayor