

RESOLUTION NO. 1518

A RESOLUTION OF THE CITY OF SALISBURY APPROVING BUILDING IMPROVEMENTS TO EXISTING HOUSING IN SALISBURY, MARYLAND TO BE FINANCED EITHER DIRECTLY BY THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (THE "DEPARTMENT") OF THE STATE OF MARYLAND OR THROUGH THE DEPARTMENT'S COMMUNITY DEVELOPMENT ADMINISTRATION (THE "ADMINISTRATION")

WHEREAS, the City of Salisbury recognizes that there is a significant need for decent, safe and sanitary housing in the City of Salisbury for families of low or limited incomes; and,

WHEREAS, the Village of Hope, a Maryland not for profit corporation, currently operates a transitional housing facility comprised of approximately 15 units, known as the Village of Hope and located at 1001 Lake Street, Salisbury, Maryland (the "Project"), all or a portion of which will assist families of low or limited income, as required by applicable law or regulations; and,

WHEREAS, the Department, either directly or through the Administration, may provide some or all of the financing for renovations and repairs to the Project (the "Project Financing") in order to assist in making it continually, financially feasible; and

WHEREAS, the applicable law, regulations and Departmental requirements necessitate approval of the Project and the Project Financing by the Mayor and City Council of the City of Salisbury;

NOW, THEREFORE BE IT RESOLVED that the City of Salisbury does hereby endorse the Project upon the proposed site; and, HEREBY authorizes the Village of Hope to submit an application for Project Financing in the form of a loan in the approximate amount of \$116,990.00.

BE IT FURTHER RESOLVED THAT, copies of this resolution be sent to the Secretary of Housing and Community Development of the State of Maryland.

THE ABOVE RESOLUTION was introduced and duly passed at a meeting of the Council of the City of Salisbury, Maryland held on the ____ day of May, 2007.

Brenda J. Colegrove
CITY CLERK

Louise Smith
COUNCIL PRESIDENT

APPROVED BY ME THIS
_____ day of May, 2007

Mayor Barrie P. Tilghman
MAYOR