

RESOLUTION NO. 1348

A RESOLUTION OF THE COUNCIL OF THE CITY OF SALISBURY TRANSFERRING FUNDS FROM THE CITY'S CONTINGENCY TO PROVIDE FOR AN IMPACT FEE FEASIBILITY STUDY

WHEREAS, the Mayor and City Council are concerned about the cost to the City of the growth that the City has experienced recently and that it is anticipating; and

WHEREAS, the Mayor and the Council desire that the costs of this growth are distributed fairly among the people who will benefit from the growth and that these costs not become a burden to the existing property owners and residents; and

WHEREAS, the Mayor and the Council are interested in determining whether the imposition of impact fees on new development will be an effective and efficient means of distributing these costs; and

WHEREAS, the Mayor and the Council have been advised that the cost of an impact fee feasibility study will be \$7,500; and

WHEREAS, the FY 06 budget does not contain an appropriation for an impact fee feasibility study, the Mayor and Council desire to have such a study conducted;

NOW, THEREFORE, BE IT RESOLVED that the City Council approves the following transfer of funds from the City's Contingency:

- 1) Decrease account #90500-559500 (City's Contingency) by \$7,500; and
- 2) Increase account #19000-513072 (Impact Fee Feasibility Study) by \$7,500.

THE ABOVE RESOLUTION was introduced and read and passed at a regular meeting of the Salisbury City Council held on the \_\_\_\_\_ day of January, 2006, and is to become effective immediately upon adoption.

ATTEST:

\_\_\_\_\_  
Brenda J. Colegrove  
City Clerk

\_\_\_\_\_  
Michael P. Dunn, President  
Salisbury City Council

APPROVED BY ME THIS:

\_\_\_\_\_ day of \_\_\_\_\_, 2006

\_\_\_\_\_  
Barrie P. Tilghman, Mayor